## WICKERSHAM FAVORS NEW U. P. STOCK PLAN

Approves Dissolution Through Purchasing Central Pacific With S. P. Shares.

RECEIVES NEW YORKERS

Considers Situation in Session With Delegation Headed by J. N. Wallace.

WASHINGTON, Jan. 11.-Attorney-Gentral Wickersham acknowledged to-day that the plan of dissolution for the Union Pacific-Southern Pacific merger. outlined in THE SUN on Friday, is the one now under consideration by the Government and the officials of the railroads. This acknowledgment was made after Mr. Wickersham had had a conference with a committee of South-ern Pacific stockholders headed by James N. Wallace, president of the Central Trust Company, and including Albert H. Wiggin, president of the Chase National Bank: Frederick Strauss of J. and W. Seligman & Co., J. Horace Harding of C. P. Barney & Co. and Henry Evans, president of the Continental Fire Insurance Company.

The most important feature of the dissolution problem in the opinion of the Attorney-General is the transfer of the Central Pacific Railroad, now owned by the Southern Pacific, to Union Pacific control.

The transfer of Central Pacific from its present control to the Union Pacific presents several problems to the stockholders of the latter company. The val-uation of the Central Pacific property is the first necessary step in preparing for the transfer. The suggestion is made and seemingly with the approval of the Attorney-General that such part of the \$126,000.000 of Southern Pacific stock held in the Union Pacific treasury as may be necessary could be applied to the purchase from the Southern Pacific of the Central Pacific prop-erty. The Central Pacific stock now held by the Southern Pacific consists of \$67,275,000 of common and \$17,400.

000 of preferred stock.
With the Central Pacific transfer dissed of there yet will remain in the

to be working with a desire of solving the problem in accordance with the de-

## WILSON AFTER HOLDING FIRMS. Has Six Bills Ready to Clear Jer-

has now in his possession six bills. drawn by Chancellor Edwin Robert Walker and former Supreme Court Justice Bennett Van Syckel, at the request of the Governor, aimed to root out holding companies, which Mr. Wilson believes to be the very foundation of trust control. By this legislation Gov. Wilson proposes to wipe out the appellation New Jersey has acquired through-

out the Union as "the Mother of Trusts." It is understood that the six bills deal with separate phases of the incorpora-tion matter. Gov. Wilson is silent as yet as to the specific aims of the bills, depending, no doubt, on his message, which will be submitted to the Legisla. ture when it opens next Tuesday, to accurately describe the character of the legislation he desires. Chancellor Walker and Justice Van Syckel were reticent about the matter to-day. They believed that if any statement was forthcoming as to the result of their labors toward the revision of the incorporation laws of the State it should come from the Governor himself.

In view of his past utterances, however, Gov. Wilson's position in the matter of corporation regulation and trust control is clear. He was attacked during the recent Presidential campaign for having falled during his incumbency as Governor of New Jersey to make strenuous efforts to compel a revision of the State's incorporation laws. His friends replied that he could do nothing along this line with an antagonistic Legislature one year and only a partially favorable lawmaking body another year. The Governor, however, is on record as to his attitude on the incorporation laws of this State in his inaugural message to the Legislature, and this message, it is certain, only forecasts his present attitude on the subject, which is likely to bear fruit with a favorable Democratic Legislature this winter.

In his inaugural message the Governor tilscussed fully and freely the incorpora-tion laws of the State and pointed out their weaknesses. At that time he

"No wise man will say, of course, that he sees the whole problem of reform lying plain before him or knows how to frame the entire body of law that will be necessary to square business with the general interest and put right and falrness and public spirit in the saddle again in all the transactions of our new society; but some things are plain enough, and upon these we can

Servening Sun" Men to linve Cabaret. A cabaret ball will be given by THE

A cabaret ball will be given by The Evening Sun employees this evening at Webster Hail. Performers from the combined cabaret shows of Moe Baron, Phil Davis and Paul Cunningham will appear. The officers of the Evening Sun Employees Association include Peter J. Hart, president; Michael J. Santangelo, vice-president; John A. Hurst, secretary and treasurer; William Moore, serreant-at-arms, and Wolf Miller, assistant sergeant-at-arms, Thomas J. Keily is chairman of the arrangementa committee. Murray Kuffer is floor manager, assisted by Alexander B. McLean, James Committee. Kuffer is floor manager, assisted by Alex-ander B. McLean, James Cunningham and John J. Donovan.



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